

Health Commission
City and County of San Francisco
Resolution No. 15-9

**RESOLUTION REQUESTING SALE AND RETENTION OF THE PROCEEDS OF ALL STOCKS IN
THE LAGUNA HONDA RESIDENT GIFT FUND**

WHEREAS, Laguna Honda Hospital and Rehabilitation Center (Laguna Honda) is part of the San Francisco Health Network operated by the Department of Public Health and is a safety net and community hospital with a mission to provide high quality, culturally competent long term care and rehabilitation services to the diverse population of San Francisco; and

WHEREAS, Generous donors, over many decades, have given certificates of stock to Laguna Honda to enhance patient care at Laguna Honda; and

WHEREAS, The donated certificates of stocks are held in the Laguna Honda Hospital Resident Gift Fund, established as a special fund for the general benefit and comfort of patients at Laguna Honda; and

WHEREAS, The Treasurer of the City and County recommends that all gifts of stock be sold at a price not less than the fixed price as set forth in the attached document entitled "Stock Positions in the Laguna Honda Hospital Resident Gift Fund as of May 13, 2015", and is incorporated herein by reference; and

WHEREAS, The Treasurer of the City and County recommends that the proceeds from the sale of the stocks be retained in the Laguna Honda Hospital Resident Gift Fund; now, therefore, be it

RESOLVED, That the Health Commission requests that the Treasurer sell all stocks held in the Laguna Honda Hospital Resident Gift Fund whether certificates are in the possession of the Treasurer or otherwise, at a price not less than the recommended fixed price; and, be it

FURTHER RESOLVED, That the proceeds of the sale of the stocks be retained in the Laguna Honda Hospital Resident Gift Fund; and, be it

FURTHER RESOLVED, That the sales of all stock be conducted consistent with San Francisco Administrative Code, Chapter 10, Article IX, governing the sale of securities.

I hereby certify that the San Francisco Health Commission at its meeting on May 19, 2015, adopted the foregoing resolution.



Mark Morewitz, MSW

Health Commission Executive Secretary