Budget and Finance

Financial Report
The FY2019-2020 2nd quarter financial report is attached. The annual projection shows overall expenditures within budget, and a favorable variance of $9.32 million in patient service revenues mainly due to Medi-Cal rate increase.

Salary Variance Report
For Fiscal Year 2019-2020 year to date variance through Pay Period Ending (PPE) Feb 07, 2020, Laguna Honda Hospital has a favorable variance of 3.36% / $3,140,532 under budget. We are currently projecting an overall salary expenses surplus of $2.2 million by year end. This is higher than the previous projected $1.78 million shown in the 2nd quarter financial report through December 31, 2019. The positive variance is mainly due to actively filling vacant permanent and temp as-needed positions to maintain and to control overtime usage.

Gift Fund Report
The FY2019-20 2nd quarter Gift Fund Balance Report is attached.